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**DEPARTMENT OF
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DIPATTAMENTON ATMENESTRASION
DIRECTOR'S OFFICE
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LOURDES A. LEON GUERRERO
Governor (Maga'håga)
JOSHUA F. TENORIO
Lt. Governor (Sigundo Maga'låhi)

October 18, 2022

DEPARTMENT OF ADMINISTRATION ACCOUNTING STANDARD CIRCULAR NO.: 2023-02

To: All Line Agency and Department Heads
All Autonomous Agency Heads

From: Director of Administration

Subject: **Inter-Agency Balances**

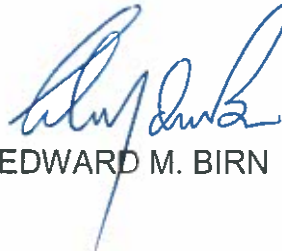
Buenas yan Hafa Adai!

In prior years, there has been no formal process for agreeing inter-agency balances causing adjustments when primary government funds and Autonomous agencies are included in the Basic Financial Statements.

Accordingly, your agency is requested to submit the attached schedule to the Deputy Financial Manager at the Department of Administration for balances as of September 30, 2022 by November 28, 2022.

Line agencies should be aware that incorrect or missing obligations prevents accurate posting resulting in erroneous fund balances and improper values for potential Governor's transfers required to balance budgeted numbers. Line agencies are also advised that reported balances should reflect negotiated fees for charges if less than billed values.

Si Yu'os Ma'ase.



EDWARD M. BIRN

Attachment

Government of Guam
Financial Statements as of September 30, 2022

Reporting Unit:

Line Agency

Due From: \$

Due To: \$

Autonomous Agency